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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
October 30, 2008

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	5-Year Note	
CUSIP Number	912828JQ4	
Series	R-2013	
Interest Rate	2-3/4%	
High Yield <sup>1</sup>	2.825%	
Allotted at High	5.01%	
Price	99.652559	
Accrued Interest per \$1,000	None	
Median Yield <sup>2</sup>	2.759%	
Low Yield <sup>3</sup>	2.570%	
Issue Date	October 31, 2008	
Maturity Date	October 31, 2013	
Original Issue Date	October 31, 2008	
Dated Date	October 31, 2008	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$54,442,715,000	\$23,792,725,000
Noncompetitive	\$82,283,800	\$82,283,800
FIMA (Noncompetitive)	\$125,000,000	\$125,000,000
<b>Subtotal<sup>4</sup></b>	<b>\$54,649,998,800</b>	<b>\$24,000,008,800<sup>5</sup></b>
SOMA	\$1,063,360,800	\$1,063,360,800
<b>Total</b>	<b>\$55,713,359,600</b>	<b>\$25,063,369,600</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$41,230,215,000	\$13,657,720,000
Direct Bidder <sup>7</sup>	\$4,636,000,000	\$3,401,000,000
Indirect Bidder <sup>8</sup>	\$8,576,500,000	\$6,734,005,000
<b>Total Competitive</b>	<b>\$54,442,715,000</b>	<b>\$23,792,725,000</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio: \$54,649,998,800/\$24,000,008,800 = 2.28

<sup>5</sup> Awards to combined Treasury Direct systems = \$56,124,800.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.